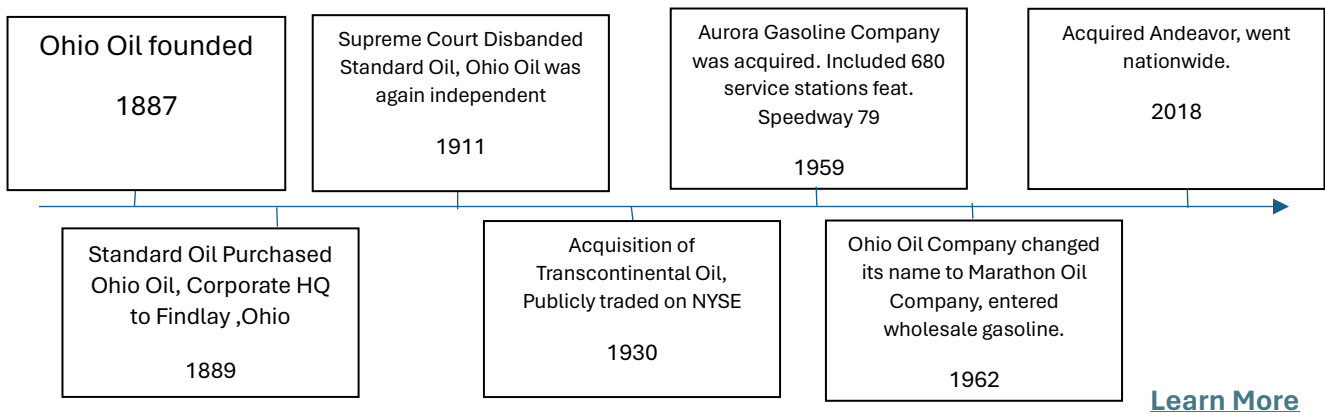




Marathon Petroleum Corporation

Basic History:

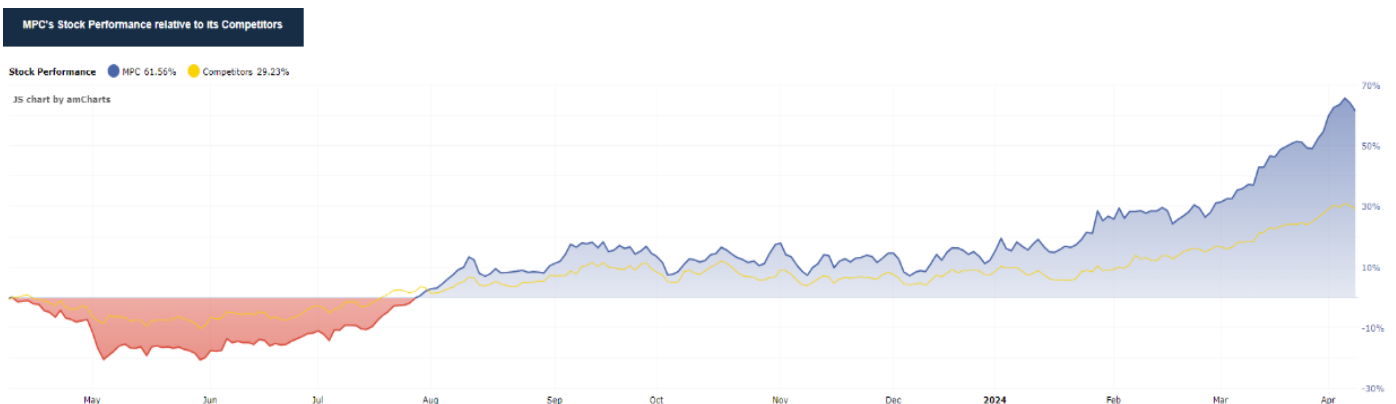
Marathon Oil founded in Lima Ohio in 1887, originally as the Ohio Oil Company, came under control of the Standard Oil Trust in 1889. In 1905 it was moved to Findlay. Standard Oil combine was *disbanded by the U.S. Supreme court in 1911 due to violating the Sherman Antitrust Act, “conspiring to restrain trade” . After this Ohio Oil again became independent. Several Years later they acquired Transcontinental Oil which in addition to refineries, storage ect. Included the Marathon product name. June 30, 2011 Marathon was split into two separate independent publicly traded companies; Marathon Oil Corporation (NYSE: MRO) and Marathon Petroleum Corporation (NYSE:MPC). Following the acquisition of [Andeavor](#) (Tesoro Corporation) in 2018 Marathon Petroleum Corporation became the largest Petroleum refinery operator in the U.S. MPC was ranked 41st on the 2018 Fortune 500 list on total revenue. In 2020 Forbes Global 2000 listed MPC as the 197th largest publicly traded company in the world.



[Learn More](#)

Statistics:

MPC produces over 3 million barrels per calendar day of refining capacity. Owing 13 refineries, including its Dickinson, North Dakota plant. The plant is renewable diesel facility, the second largest in the nation. MPC boasts a 17,800 employees with its stock peaking at \$221.11 a share on the 5th of this month (4/5/24). MPC currently holds a 6.79% estimated market share. Below is a *chart depicting MPC’s (Blue) stock performance compared to its *competitors (Yellow).



*Chart - https://csimarket.com/stocks/compet_glance.php?code=MPC

*Disbanded – Standard Oil was split into 34 independent companies, these descendants grew into large integrated Oil companies that still dominate the market such as ExxonMobil & MPC.

*Competitors – LyondellBasell Industries N v, ConocoPhillips, Devon Energy Corp., Empire Petroleum Corp., Exxon Mobil Corp., Murphy Oil Corp., Sunoco Lp, Valero Energy Corp., Southwestern Energy Company, Chevron Corp., Phillips 66, BP Plc.